

FEB 20 4 47 PM 1959

Clerk of Court

VA Form VB 4-5438 (Direct Loan)  
May 1953. Serviceman's Readjustment Act (38 U. S. C. A. 694 (D)).

SOUTH CAROLINA

**MORTGAGE**STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE } ss:

WHEREAS: Joel Oscar Bailey and Mary B. Bailey

of Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to Sumner G. Whittier, as Administrator of Veterans' Affairs, an Officer of the United States of America, and his successors in such office, as such, and his or their assigns, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Eleven Thousand and no/100 Dollars (\$ 11,000.00) with interest from date at the rate of four & three-fourths centum (4-3/4%) per annum until paid, said principal and interest being payable at the office of the Loan Guaranty Officer, Veterans Administration Regional Office, at Columbia, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Fifty-seven and 39/100 Dollars (\$ 57.39), commencing on the 20th day of March, 19 59, and continuing on the 20th day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the 20th day of February, 19 89.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, and unto his successors in such office, as such, and his or their assigns, the following described property, to-wit:

All that certain piece, parcel or lot of land near the City of Greenville, in the County of Greenville, State of South Carolina, on the southern side of Butternut Drive, being known and designated as Lot No. 159 on plat of Chestnut Hills, which plat is recorded in the R. M. C. Office for Greenville County in Plat Book "GG", at pages 64 and 65, and having, according to said plat, the following metes and bounds, to-wit:

Beginning at a point on the southern side of Butternut Drive, at the joint front corner of Lots Nos. 158 and 159, which point is 247 feet from the intersection of said Drive and Farmington Road, and running thence with said Drive, S 79-43 E. 79.8 feet to a point thence S. 7-55 W. 150 feet to a point, thence N. 82-05 W. 80 feet to a point thence N. 8-04 E. 153.1 feet to the point of beginning.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;